

**UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS**

Primary Government Financial Statement  
With Independent Auditors' Report

For the Year Ended June 30, 2015

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
Primary Government Financial Statement With Independent Auditors' Report  
For the Year Ended June 30, 2015

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**TABLE OF CONTENTS**

Independent Auditors' Report .....	1
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis .....	4
Notes to Financial Statements .....	5

**Regulatory–Required Supplementary Information**

Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis.....	12
Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis Individually presented by fund	

**Governmental Type Funds**

**General Funds**

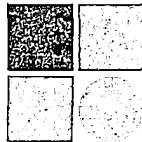
2-1 General Fund .....	13
2-2 Supplemental General Fund .....	14

**Special Purpose Funds**

2-3 Bilingual Education Fund .....	15
2-4 Capital Outlay Fund .....	16
2-5 Driver Training Fund .....	17
2-6 Food Service Fund .....	18
2-7 Special Education Fund .....	19
2-8 Vocational Education Fund .....	20
2-9 KPERS Special Retirement Contribution Fund .....	21
2-10 Contingency Reserve Fund .....	22
2-11 Student Material Revolving Fund .....	23
2-12 At Risk (K-12) Fund .....	24
2-13 Recreation Commission Fund .....	25
2-14 Title I Low Income Fund .....	26
2-15 Title II Fund .....	27
2-16 REAP Grant Fund .....	28
2-17 Gifts and Grants Fund .....	29
2-18 Migrant Fund .....	30
2-19 Character Education Fund .....	31

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis Agency Funds.....	32
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Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis District Activity Funds .....	33
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Certified  
Public  
Accountants

## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
**Unified School District No. 103 Cheylin, Kansas**  
Bird City, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 103 Cheylin, Kansas** as of and for the year ended June 30, 2015 and the related notes to the financial statement.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 103 Cheylin, Kansas** to meet the requirements of the State of Kansas on the basis of the financial reporting provisions

of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

#### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 103 Cheylin, Kansas** as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

#### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 103 Cheylin, Kansas** as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

#### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we rendered an unmodified opinion dated October 12, 2015. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such

information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

*Adams, Brown, Beran & Ball, Chtd.*

ADAMS, BROWN, BERAN & BALL, CHTD.  
Certified Public Accountants

October 12, 2015

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
General Fund	\$ 130,750	-	1,437,181	1,437,181	208,926	31,236	240,162
Supplemental General Fund		-	529,648	451,472			
Special Purpose Funds							
Bilingual Education Fund	910	-	62,486	57,395	6,001	-	6,001
Capital Outlay Fund	149,056	-	358,006	281,246	225,816	134,618	360,434
Driver Training Fund	415	-	1,488	1,900	3	-	3
Food Service Fund	13,691	-	110,627	99,413	24,905	226	25,131
Special Education Fund	18,594	-	201,669	178,559	41,704	-	41,704
Vocational Education Fund	2,071	-	182,533	181,604	3,000	-	3,000
KPERS Special Retirement Contribution Fund	-	-	106,469	106,469	-	-	-
Contingency Reserve Fund	90,000	-	-	-	90,000	-	90,000
Student Material Revolving Fund	1,884	-	11,818	9,197	4,305	261	4,566
At Risk (K-12) Fund	402	-	137,861	132,263	6,000	-	6,000
Recreation Commission Fund	404	-	49,974	49,000	1,378	-	1,378
Title I Low Income Fund	-	-	29,784	29,784	-	1	1
Title II Fund	-	-	6,491	6,491	-	-	-
REAP Grant Fund	16	-	15,608	14,561	1,063	-	1,063
Gifts and Grants Fund	7,079	-	64,912	71,657	334	35,728	36,062
Migrant Fund	-	-	57,000	57,000	-	63	63
Character Education Fund	114	-	-	-	114	-	114
District Activity Funds	13,996	-	47,954	54,404	7,546	-	7,546
<b>Total Primary Government (Excluding Agency Funds)</b>	<b>\$ 429,182</b>	<b>-</b>	<b>3,411,509</b>	<b>3,219,596</b>	<b>621,095</b>	<b>202,133</b>	<b>823,228</b>
			<b>Composition of Cash</b>				
			Checking Accounts			\$	491,613
			Money Market Accounts				356,931
			Petty Cash				50
			Total Cash				848,594
			Agency Funds per Schedule 3				(25,366)
			<b>Total Primary Government (Excluding Agency Funds)</b>			<b>\$</b>	<b>823,228</b>

The notes to the financial statement are an integral part of this statement.

## UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2015

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 103 Cheylin, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

#### Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from these estimates.

#### Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

#### Cheylin Recreation Commission

The District's recreation commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

#### Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2015.

#### Regulatory Basis Fund Types

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

## UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

### Notes to Financial Statement

June 30, 2015

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#### **Basis of Accounting**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

#### **Departure From Accounting Principles Generally Accepted in the United States of America**

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

#### **Property Tax Calendar**

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

#### **Restricted Assets**

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.

#### **Reimbursements**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.



## UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

### Notes to Financial Statement

June 30, 2015

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#### NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were three budget amendments for this year for the General Fund, Bilingual Education Fund and Vocational Education Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds, and the following special purpose funds: Contingency Reserve Fund, Student Material Revolving Fund, Title I Low Income Fund, Title II Fund, REAP Grant Fund, Migrant Fund, Character Education Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

#### NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 103 Cheylin, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

## UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

### Notes to Financial Statement

June 30, 2015

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K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

#### Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

#### Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$848,594 and the bank balance was \$909,174. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$363,214 was covered by federal depository insurance and \$545,960 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

#### Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2015.

### NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 103 Cheylin, Kansas received \$63,419 subsequent to June 30, 2015 and as required by K.S.A. 72-6417, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

### NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 103 Cheylin, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2015 were as follows:

# UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

## Notes to Financial Statement

June 30, 2015

From	To	Regulatory Authority	Amount
General Fund	Bilingual Education Fund	K.S.A. 72-6428	\$ 62,486
General Fund	Food Service Fund	K.S.A. 72-6428	39,094
General Fund	Special Education Fund	K.S.A. 72-6428	192,582
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	137,861
General Fund	Vocational Education Fund	K.S.A. 72-6428	182,533

### NOTE 6 – LITIGATION

Unified School District No. 103 Cheylin, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

### NOTE 7 – RISK MANAGEMENT

Unified School District No. 103 Cheylin, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain worker's compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 111 participating members.

The District pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc. for its worker's compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services management.

The District continues to carry commercial insurance for all other risks of loss, including property, general liability, inland marine, linebacker, automobile, data compromise, and fidelity bond coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

### NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 103 Cheylin, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

## UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2015

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### NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

**Unified School District No. 103 Cheylin, Kansas** did not make mandatory purchase of products and services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

**Unified School District No. 103 Cheylin, Kansas** did not have public work contracts exceeding \$100,000 properly bonded, which is a violation of K.S.A 60-1111.

**Unified School District No. 103 Cheylin, Kansas** did not comply with the mandatory nondiscrimination provisions as provided by K.S.A. 44-1030 in regard to contracts for the construction, alteration, or repair of any public building or public work, or for the acquisition of materials, equipment, supplies, or services.

### NOTE 10 – DEFERRED COMPENSATION PLAN

**Unified School District No. 103 Cheylin, Kansas** sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

### NOTE 11 – DEFINED BENEFIT PENSION PLAN

#### Plan Description

**Unified School District No. 103 Cheylin, Kansas** participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

#### Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law established the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members through December 31, 2014. As of January 1, 2015, the member-employee contribution rate increased to 6% of covered salary for Tier 1 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

#### Net Pension Liability

The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$1,519,071 as of June 30, 2014. The complete actuarial valuation report including all actuarial

**UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS**  
Notes to Financial Statement  
June 30, 2015

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assumptions and methods is publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

**NOTE 12 – OTHER POST EMPLOYMENT BENEFITS**

The Board agreed to pay an early retirement option of one of the following: a one time payment of \$10,000 if you retire before 63 years of age or \$5,000 per year for 3 years or until reaching the age qualifying them for Medicare. The following conditions must be met for either option:

1. Have served in the district a minimum of 10 years and have 15 years on the vertical increment of the salary schedule.
2. Teacher is at least 55 years of age.
3. Payments for the early retirement option should be made in a yearly lump sum by October 31 commencing after retirement.

For the year ended June 30, 2015, the District paid \$20,000 under this plan.

As provided by K.S.A. 12-5040, **Unified School District No. 103 Cheylin, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**NOTE 13 – COMPENSATED ABSENCES**

**Sick Leave and Personal leave**

All certified employees on permanent status earn sick leave and personal leave at 12 days per year with a maximum accumulation of 55 days. Upon resignation or at the end of the school year, a teacher shall be paid for all unused sick leave and personal days up to 55 days at the rate of \$45 per day.

The potential liability for sick leave and personal leave as of June 30, 2015 was \$18,878. This is not reflected in the financial statement.

**UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS**

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>Governmental Type Funds</b>						
General Funds						
General Fund	\$ 1,479,938	(42,757)	-	1,437,181	1,437,181	-
Supplemental General Fund	512,363	-	-	512,363	451,472	(60,891)
<b>Special Purpose Funds</b>						
Bilingual Education Fund	57,395	-	-	57,395	57,395	-
Capital Outlay Fund	461,173	-	-	461,173	281,246	(179,927)
Driver Training Fund	1,900	-	-	1,900	1,900	-
Food Service Fund	112,661	-	-	112,661	99,413	(13,248)
Special Education Fund	228,594	-	-	228,594	178,559	(50,035)
Vocational Education Fund	183,700	-	-	183,700	181,604	(2,096)
KPERS Special Retirement Contribution Fund	124,780	-	-	124,780	106,469	(18,311)
At Risk (K-12) Fund	135,402	-	-	135,402	132,263	(3,139)
Recreation Commission Fund	49,000	-	-	49,000	49,000	-
Gifts and Grants Fund	92,079	-	-	92,079	71,657	(20,422)

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
General Fund

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 322,464	-	-	-
Delinquent Tax	5,512	-	-	-
Motor Vehicle Tax	-	-	-	-
Mineral Severance Tax	40,523	88,682	422	88,260
Intergovernmental Revenues				
Equalization Aid	825,007	1,235,349	1,301,412	(66,063)
Special Ed Aid	146,725	113,150	160,000	(46,850)
<b>Total Receipts</b>	<b>1,340,231</b>	<b>1,437,181</b>	<b>1,461,834</b>	<b>(24,653)</b>
<b>Expenditures</b>				
Instruction	469,841	377,251	569,474	(192,223)
Student Support Services	48,004	20,044	48,736	(28,692)
Instructional Support Services	25,997	15,563	26,046	(10,483)
General Administration	104,967	101,929	153,340	(51,411)
School Administration	113,182	116,121	64,616	51,505
Operations and Maintenance	110,629	112,539	90,986	21,553
Transportation	75,437	79,178	82,990	(3,812)
Transfers Out	392,174	614,556	443,750	170,806
Adjustment to Comply With Legal Max	-	-	(42,757)	42,757
<b>Total Expenditures and Legal General Fund Budget</b>	<b>1,340,231</b>	<b>1,437,181</b>	<b>1,437,181</b>	<b>-</b>
<b>Receipts Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>		
<b>Unencumbered Cash - Beginning</b>	<b>-</b>	<b>-</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ -</b>	<b>-</b>		



UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
 Supplemental General Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 432,607	479,760	493,961	(14,201)
Delinquent Tax	5,450	6,265	2,204	4,061
Motor Vehicle Tax	43,044	43,335	37,998	5,337
Recreational Vehicle Tax	428	288	381	(93)
<b>Total Receipts</b>	<b>481,529</b>	<b>529,648</b>	<b>534,544</b>	<b>(4,896)</b>
<b>Expenditures</b>				
Instruction	237,289	227,669	186,391	41,278
General Administration	92,156	105,125	131,772	(26,647)
School Administration	13,828	11,518	17,000	(5,482)
Operations and Maintenance	106,955	107,160	132,000	(24,840)
Transfers Out	20,447	-	45,200	(45,200)
<b>Total Expenditures and Legal     Supplemental General Fund Budget</b>	<b>470,675</b>	<b>451,472</b>	<b>512,363</b>	<b>(60,891)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>10,854</b>	<b>78,176</b>		
<b>Unencumbered Cash - Beginning</b>	<b>119,896</b>	<b>130,750</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 130,750</b>	<b>208,926</b>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
Bilingual Education Fund

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 30,500	62,486	50,000	12,486
Expenditures				
Instruction	32,823	57,395	57,395	-
Receipts Over (Under) Expenditures	(2,323)	5,091		
Unencumbered Cash - Beginning	3,233	910		
Unencumbered Cash - Ending	\$ 910	6,001		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
 Capital Outlay Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014).

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 110,910	346,125	249,467	96,658
Delinquent Tax	1,284	1,409	566	843
Motor Vehicle Tax	9,589	10,403	8,895	1,508
Recreational Vehicle Tax	95	69	90	(21)
Other Local Revenue	150	-	53,099	(53,099)
<b>Total Receipts</b>	<b>122,028</b>	<b>358,006</b>	<b>312,117</b>	<b>45,889</b>
<b>Expenditures</b>				
Instruction	34,398	38,374	55,000	(16,626)
General Administration	1,248	4,750	-	4,750
Transportation	-	120,579	88,473	32,106
Operations and Maintenance	7,293	17,103	30,000	(12,897)
Facility Acquisition and Construction	84,793	100,440	287,700	(187,260)
<b>Total Expenditures</b>	<b>127,732</b>	<b>281,246</b>	<b>461,173</b>	<b>(179,927)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(5,704)</b>	<b>76,760</b>		
<b>Unencumbered Cash - Beginning</b>	<b>154,760</b>	<b>149,056</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 149,056</b>	<b>225,816</b>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenue				
State Aid	\$ 850	938	935	3
Other Local Revenue	600	550	550	-
<b>Total Receipts</b>	<b>1,450</b>	<b>1,488</b>	<b>1,485</b>	<b>3</b>
<b>Expenditures</b>				
Instruction	1,401	1,900	1,900	-
<b>Receipts Over (Under) Expenditures</b>	<b>49</b>	<b>(412)</b>		
<b>Unencumbered Cash - Beginning</b>	<b>366</b>	<b>415</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 415</b>	<b>3</b>		

**UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS**  
**Food Service Fund**

**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**

**For the Year Ended June 30, 2015**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
State Aid	\$ 663	751	567	184
Federal Aid	43,605	46,828	38,887	7,941
Services	21,815	23,954	21,316	2,638
Transfers In	22,196	39,094	40,200	(1,106)
<b>Total Receipts</b>	<b>88,279</b>	<b>110,627</b>	<b>100,970</b>	<b>9,657</b>
<b>Expenditures</b>				
Instruction	50,651	48,351	-	48,351
Food Service Operation	48,938	51,062	112,661	(61,599)
<b>Total Expenditures</b>	<b>99,589</b>	<b>99,413</b>	<b>112,661</b>	<b>(13,248)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(11,310)</b>	<b>11,214</b>		
<b>Unencumbered Cash - Beginning</b>	<b>25,001</b>	<b>13,691</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 13,691</b>	<b>24,905</b>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Transfers In	\$ 174,225	192,582	199,000	(6,418)
Local Sources	17,872	9,087	-	9,087
<b>Total Receipts</b>	192,097	201,669	199,000	2,669
<b>Expenditures</b>				
Student Transportation Services	111	96	-	96
Instruction	218,754	178,463	228,594	(50,131)
<b>Total Expenditures</b>	218,865	178,559	228,594	(50,035)
<b>Receipts Over (Under) Expenditures</b>	(26,769)	23,110		
<b>Unencumbered Cash - Beginning</b>	45,362	18,594		
<b>Unencumbered Cash - Ending</b>	\$ 18,594	41,704		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 77,700	182,533	30,556	151,977
Expenditures				
Instruction	79,915	181,604	183,700	(2,096)
Receipts Over (Under) Expenditures	(2,215)	929		
Unencumbered Cash - Beginning	4,286	2,071		
Unencumbered Cash - Ending	\$ 2,071	3,000		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
 Contingency Reserve Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	90,000	90,000
Unencumbered Cash - Ending	\$ 90,000	90,000



UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
 KPERS Special Retirement Contribution Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenue				
State Aid	\$ 110,425	106,469	124,780	(18,311)
<b>Expenditures</b>				
Instruction	76,193	73,463	86,098	(12,635)
Student Support Services	4,417	4,259	4,992	(733)
Instructional Support Services	2,208	2,130	2,500	(370)
General Administration	11,042	10,647	12,478	(1,831)
School Administration	4,417	4,259	4,992	(733)
Operations and Maintenance	6,626	6,388	7,500	(1,112)
Student Transportation Services	2,209	2,129	2,500	(371)
Food Service Operation	3,313	3,194	3,720	(526)
<b>Total Expenditures</b>	<b>110,425</b>	<b>106,469</b>	<b>124,780</b>	<b>(18,311)</b>
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	<b>\$ -</b>	<b>-</b>		

## UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

## Student Material Revolving Fund

## Schedule of Receipts and Expenditures

## Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Local Sources	\$ 9,515	11,818
<b>Expenditures</b>		
Student Support Services	11,277	9,197
Receipts Over (Under) Expenditures	(1,762)	2,621
Unencumbered Cash - Beginning	3,446	1,684
Unencumbered Cash - Ending	\$ 1,684	4,305

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
At Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Transfers In	108,000	137,861	135,000	2,861
<b>Expenditures</b>				
Student Support Services	-	-	6,465	(6,465)
Instruction	112,643	132,263	128,937	3,326
<b>Total Expenditures</b>	112,643	132,263	135,402	(3,139)
<b>Receipts Over (Under) Expenditures</b>	(4,643)	5,598		
<b>Unencumbered Cash - Beginning</b>	5,045	402		
<b>Unencumbered Cash - Ending</b>	\$ 402	6,000		

**UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS**  
**Recreation Commission Fund**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended June 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 20,394	47,889	34,378	13,511
Delinquent Tax	395	243	104	139
16/20 and Motor Vehicle Tax	1,599	1,829	1,538	291
Recreational Vehicle Tax	16	13	16	(3)
Other Local Sources	-	-	24,000	(24,000)
<b>Total Receipts</b>	<b>22,404</b>	<b>49,974</b>	<b>60,036</b>	<b>(10,062)</b>
<b>Expenditures</b>				
Community Service Operations	22,000	49,000	49,000	-
<b>Cash Receipts Over (Under) Expenditures</b>	<b>404</b>	<b>974</b>		
<b>Unencumbered Cash - Beginning</b>	<b>-</b>	<b>404</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 404</b>	<b>1,378</b>		

**UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS**  
**Title I Low Income Fund**  
**Schedule of Receipts and Expenditures**  
**Regulatory Basis**  
**For the Year Ended June 30, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenue		
Federal Aid	\$ 33,093	29,784
<b>Expenditures</b>		
Instruction	33,093	29,784
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
 Title II Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenues		
Federal Aid	\$ 6,527	6,491
<b>Expenditures</b>		
Instruction	6,527	6,491
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
 REAP Grant Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenue		
Federal Aid	\$ 23,931	15,608
<b>Expenditures</b>		
Instruction	13,639	11,246
Other Grant Expenditures	10,311	3,315
<b>Total Expenditures</b>	23,950	14,561
<b>Receipts Over (Under) Expenditures</b>	(19)	1,047
<b>Unencumbered Cash- Beginning</b>	35	16
<b>Unencumbered Cash - Ending</b>	\$ 16	1,063

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
 Gifts and Grants Fund

Schedule of Receipts and Expenditures  
 Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Gifts and Miscellaneous Grants	\$ 86,037	64,912	85,000	(20,088)
<b>Expenditures</b>				
Instruction	38,488	16,010	48,579	(32,569)
Community Services Operations	14,522	19,625	15,000	4,625
Operations and Maintenance	27,000	36,022	28,500	7,522
<b>Total Expenditures</b>	<b>80,010</b>	<b>71,657</b>	<b>92,079</b>	<b>(20,422)</b>
Receipts Over (Under) Expenditures	6,027	(6,745)		
Unencumbered Cash - Beginning	1,052	7,079		
Unencumbered Cash - Ending	\$ 7,079	334		



UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
Migrant Fund  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenue		
Federal Aid	\$ 58,976	57,000
<b>Expenditures</b>		
Instruction	58,976	53,987
Other Grant Expenditures	-	3,013
<b>Total Expenditures</b>	58,976	57,000
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
 Character Education Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2015  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	114	114
Unencumbered Cash - Ending	\$ 114	114

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
 Agency Funds  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the Year Ended June 30, 2015

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>High School</b>				
Band Fundraising	\$ 47	14,988	14,440	595
Class of 2014	77	-	-	77
Class of 2015	8,019	6,107	11,710	2,416
Class of 2016	3,099	4,752	3,272	4,579
Class of 2017	3,450	3,172	1,495	5,127
Class of 2018	-	2,546	516	2,030
Drama	367	-	-	367
FFA	2,789	9,454	9,319	2,924
National Honor Society	336	521	384	473
Spirit Squad (HS)	4,241	9,673	9,967	3,947
Spirit Squad (JH)	153	-	-	153
Student Council	1,906	1,281	1,689	1,498
<b>Total High School</b>	<b>24,484</b>	<b>52,494</b>	<b>52,792</b>	<b>24,186</b>
<b>Grade School</b>				
K-8 Activity	320	1,178	652	846
Faculty Club	334	-	-	334
<b>Total Grade School</b>	<b>654</b>	<b>1,178</b>	<b>652</b>	<b>1,180</b>
<b>Total</b>	<b>\$ 25,138</b>	<b>53,672</b>	<b>53,444</b>	<b>25,366</b>

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS  
District Activity Funds  
Schedule of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>							
High School	12,792	-	36,753	42,812	6,733	-	6,733
Athletics	\$						
<b>School Projects</b>							
High School	218	-	-	-	218	-	218
Yearbook	-	-	1,390	1,390	-	-	-
Band	-	-	3,905	3,905	-	-	-
Book	-	-	-	391	469	-	469
Tootsie Roll	860	-	-	883	-	-	-
Industrial Arts	-	-	883	-	-	-	-
<b>Total School Projects</b>	<b>1,078</b>	<b>-</b>	<b>6,178</b>	<b>6,569</b>	<b>687</b>	<b>-</b>	<b>687</b>
<b>Fee and User Charges</b>							
High School	-	-	797	797	-	-	-
Ag Lab Fees	-	-	550	550	-	-	-
Drivers Education	-	-	-	-	76	-	76
Miscellaneous	76	-	-	-	-	-	-
Technology	-	-	3,676	3,676	-	-	-
<b>Total High School</b>	<b>76</b>	<b>-</b>	<b>5,023</b>	<b>5,023</b>	<b>76</b>	<b>-</b>	<b>76</b>
<b>Grade School</b>							
Miscellaneous	50	-	-	-	50	-	50
<b>Total District Activity Funds</b>	<b>\$ 13,996</b>	<b>-</b>	<b>47,954</b>	<b>54,404</b>	<b>7,546</b>	<b>-</b>	<b>7,546</b>